
WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned The Charleston Group, LLC, a Mississippi Limited Liability Company hereinafter referred to as the GRANTOR, and Charleston Builders, LLC, hereinafter referred to as the GRANTEE, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTORS, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTORS, The Charleston Group, LLC, a Mississippi Limited Liability Company the GRANTOR does hereby and by these presents sell, convey, and warrant unto Charleston Builders, LLC, the GRANTEE, the hereinafter described real property located in the City of Hernando, DeSoto County, Mississippi, and being described as follows, to-wit:

Lot 5, Section "A", Charleston Rowe, as situated in Section 1, Township 3 South, Range 8 West, DeSoto County, Mississippi as found at Plat Book 87 Page 18 in the Office of the Chancery Clerk of DeSoto County, Mississippi and to which recorded plat reference is hereby made for a more particular description of said lot.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property and is subject to all restrictive

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covenants, building restrictions and easements of record.

Taxes and assessments against said property for the year 2005 shall be prorated among the parties and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTOR on this the 29th day of July 2005.

THE CHARLESTON GROUP, LLC, A MISSISSIPPI
LIMITED LIABILITY COMPANY



By: JAMES R. SEAY, SR.
Title: MEMBER


By: DOUGLAS W. THORNTON
Title: MEMBER


By: RABION L. DENISON
Title: MEMBER

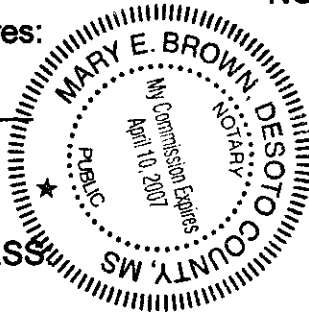
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 29th day of July, 2005, within my jurisdiction, the within named JAMES R. SEAY, SR., DOUGLAS W. THORNTON and RABION L. DENISON who each acknowledged that they are Members of The Charleston Group, LLC, a Mississippi Limited Liability Company and that for and on behalf of the said The Charleston Group, LLC, a Mississippi Limited Liability Company, and as its act and deed they executed the above and foregoing instrument, after first having been duly authorized by said The Charleston Group, LLC, a Mississippi Limited Liability Company so to do.


NOTARY PUBLIC

My Commission Expires:

4-10-2007
(SEAL)



GRANTORS' ADDRESS

11 Park Street
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

GRANTEES' ADDRESS:

11 Park Street
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

Prepared by:

KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469